

KEDIA ADVISORY



DAILY SPICES REPORT

29 July 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	20,550.00	20,600.00	20,062.00	20,356.00	-2.55
TURMERIC	16-Oct-26	20,204.00	20,220.00	19,730.00	20,032.00	-2.53
JEERA	20-Aug-26	21,000.00	21,150.00	20,910.00	21,000.00	-0.33
JEERA	18-Sep-26	21,220.00	21,390.00	21,215.00	21,300.00	-0.30
DHANIYA	20-Aug-26	15,056.00	15,540.00	14,852.00	15,458.00	2.67
DHANIYA	19-Oct-26	15,790.00	16,278.00	15,594.00	16,174.00	2.13

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,771.80	-0.29
Jeera	जोधपुर	20,700.00	0
Dhaniya	गोंडल	15,471.30	0.47
Dhaniya	कोटा	15,884.30	-0.25
Turmeric (Unpolished)	निजामाबाद	18,932.60	-0.81
Turmeric (Farmer Polished)	निजामाबाद	19,989.20	-1.75

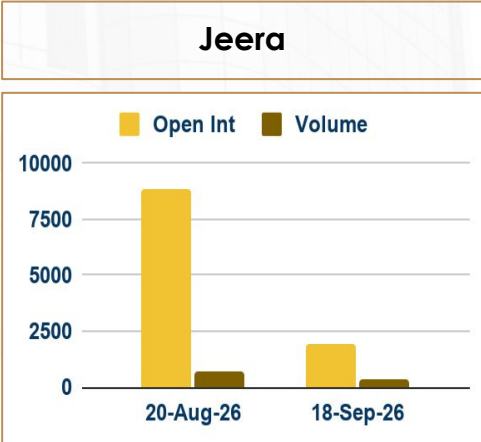
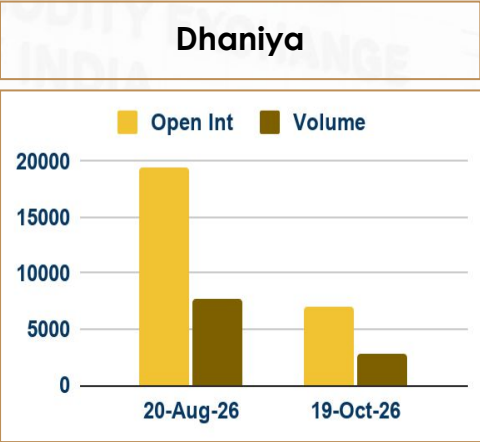
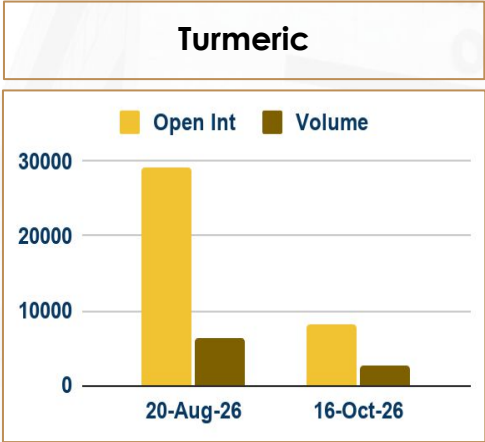
Currency Market Update

Currency	Country	Rates
USDINR	India	95.70
USDCNY	China	6.77
USDBDT	Bangladesh	123.12
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	-2.55	-1.38	Long Liquidation
TURMERIC	16-Oct-26	-2.53	5.19	Fresh Selling
JEERA	20-Aug-26	-0.33	-1.90	Long Liquidation
JEERA	18-Sep-26	-0.30	3.73	Fresh Selling
DHANIYA	20-Aug-26	2.67	-5.33	Short Covering
DHANIYA	19-Oct-26	2.13	7.07	Fresh Buying

OI & Volume Chart





Technical Snapshot



SELL JEERA AUG @ 21100 SL 21400 TGT 20800-20600. NCDEX

Spread JEERA SEP-AUG 300.00

Observations

Jeera trading range for the day is 20780-21260.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow for the Kharif sowing season.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.

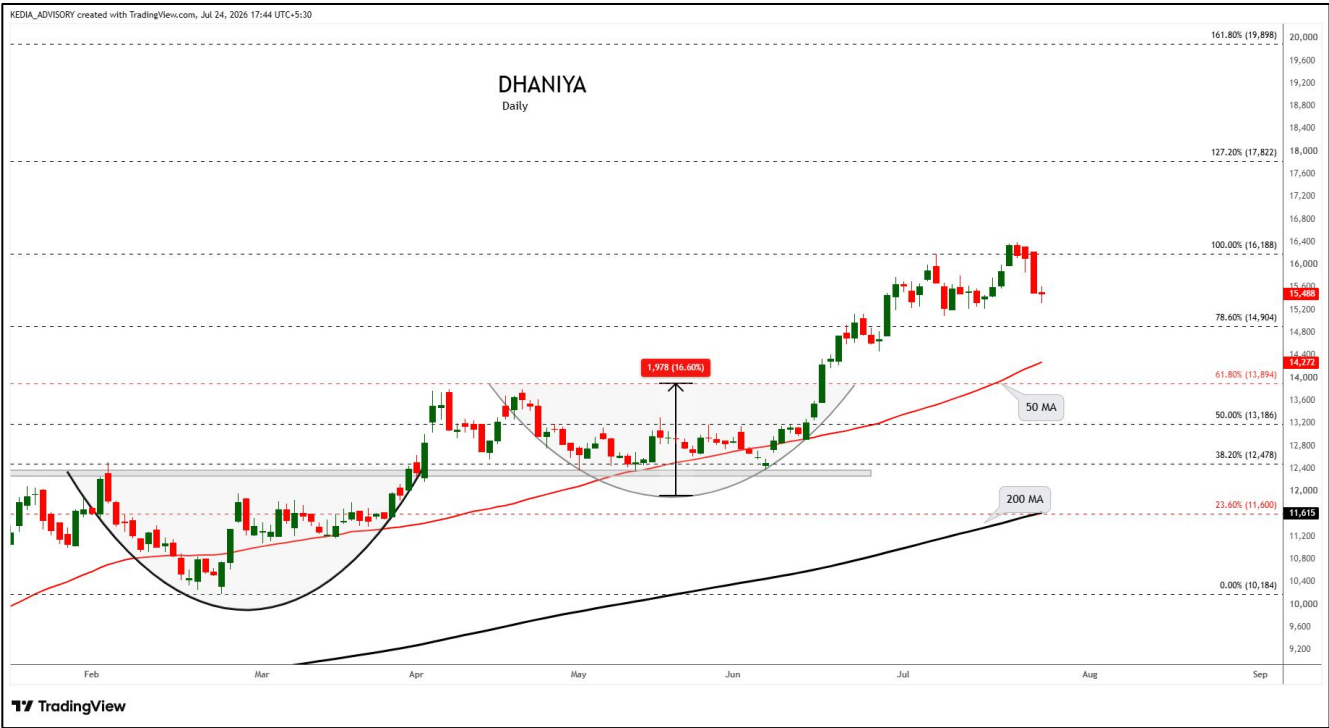
NCDEX warehouse stocks have shown a steady build-up, reducing the urgency for spot procurement by traders.

In Unjha, a major spot market, the price ended at 20771.8 Rupees dropped by -0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	21,000.00	21260.00	21130.00	21020.00	20890.00	20780.00
JEERA	18-Sep-26	21,300.00	21480.00	21390.00	21300.00	21210.00	21120.00

Technical Snapshot



SELL DHANIYA AUG @ 15600 SL 15800 TGT 15300-15100. NCDEX

Spread DHANIYA OCT-AUG 716.00

Observations

Dhaniya trading range for the day is 14596-15972.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15471.3 Rupees gained by 0.47 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,458.00	15972.00	15716.00	15284.00	15028.00	14596.00
DHANIYA	19-Oct-26	16,174.00	16700.00	16438.00	16016.00	15754.00	15332.00

Technical Snapshot



SELL TURMERIC AUG @ 21200 SL 21500 TGT 20900-20700. NCDEX

Spread TURMERIC OCT-AUG -324.00

Observations

Turmeric trading range for the day is 19802-20878.

Turmeric dropped as recent improvements in monsoon rains have slightly eased concerns regarding the upcoming crop.

Traders are closely monitoring whether the improved weather will translate into sustained production.

However, the pace of sowing in the coming weeks will depend largely on the distribution of rainfall, particularly amid concerns over the potential impact of El Niño.

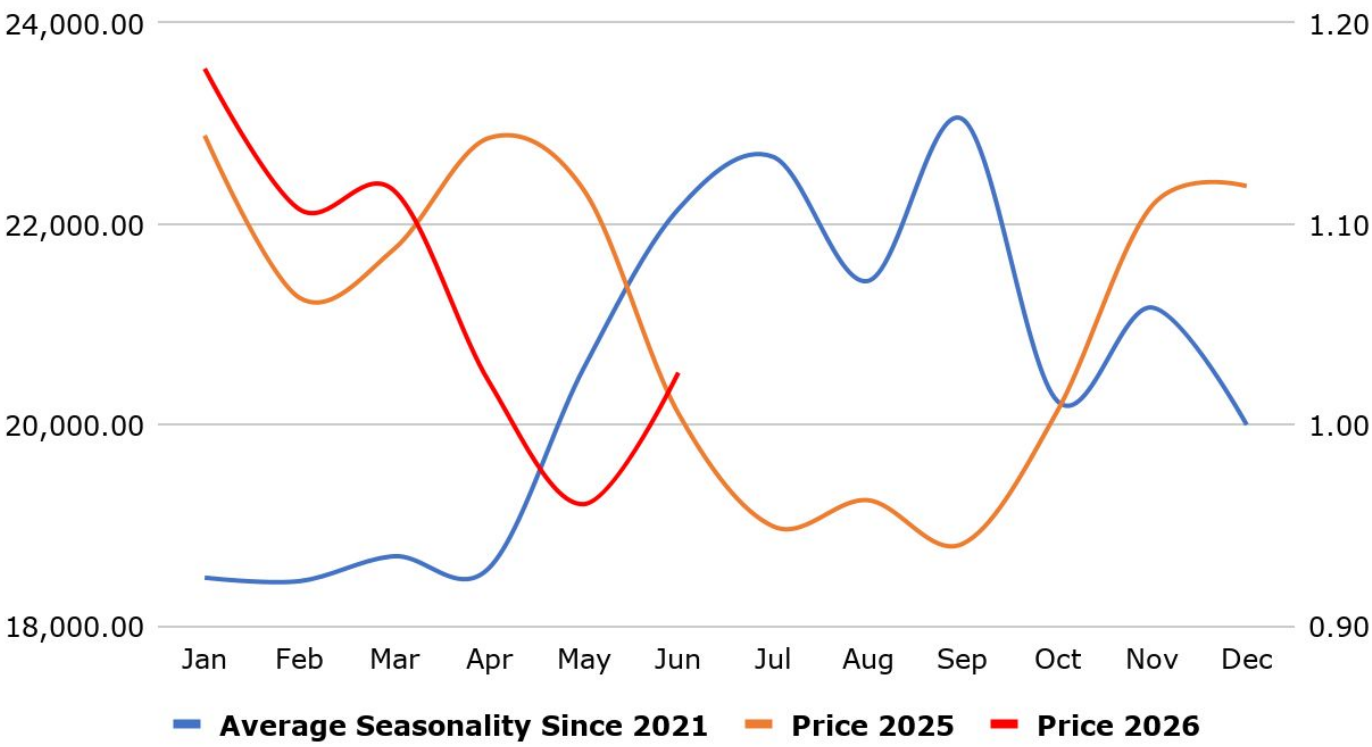
In Nizamabad, a major spot market, the price ended at 19989.2 Rupees dropped by -1.75 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	20,356.00	20878.00	20618.00	20340.00	20080.00	19802.00
TURMERIC	16-Oct-26	20,032.00	20484.00	20258.00	19994.00	19768.00	19504.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality

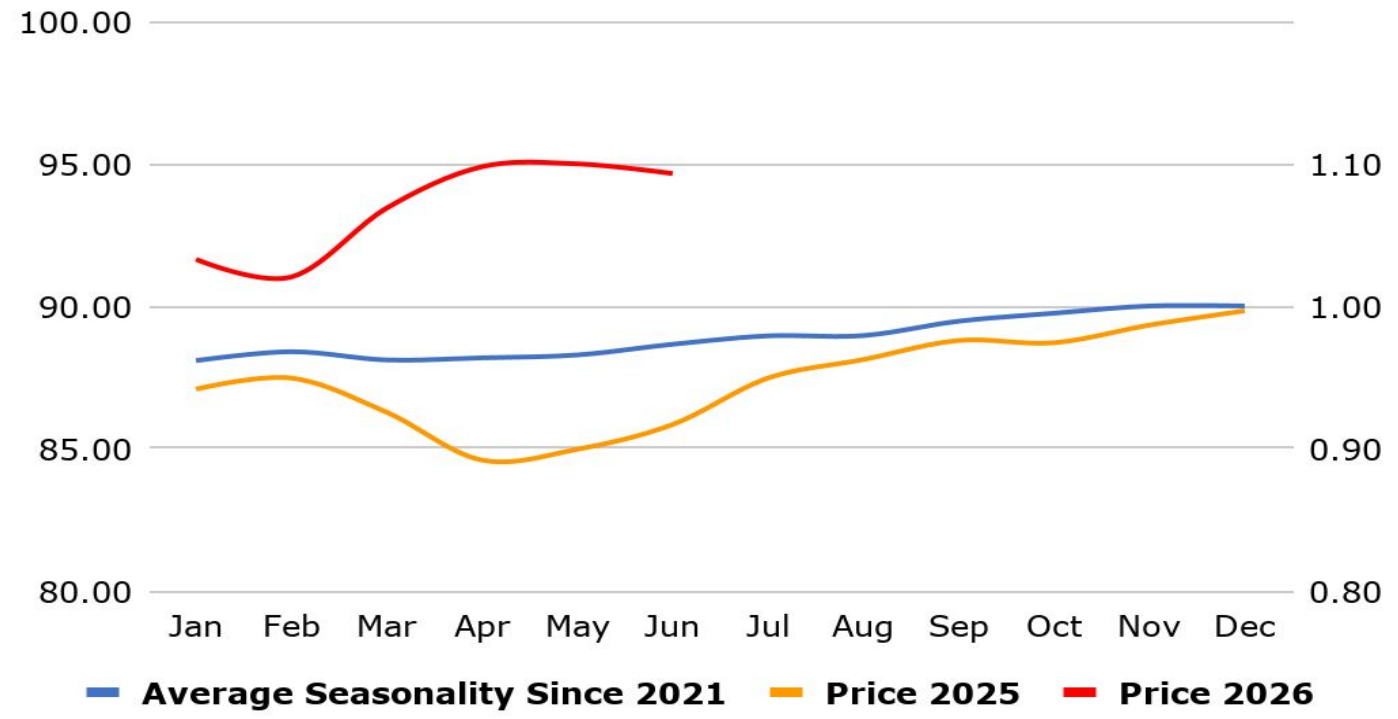




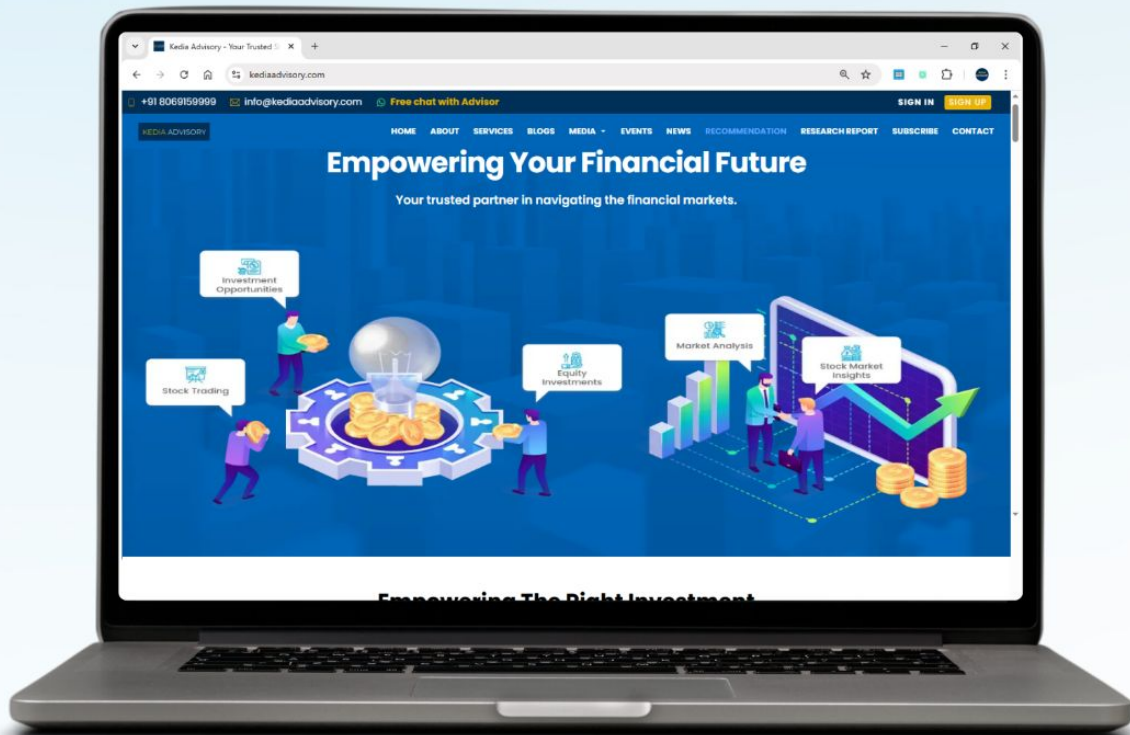
NCDEX Turmeric Seasonality



USDINR Seasonality



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